

22 August 2019

Sheikh Khalifa bin Ebrahim Al-Khalifa
Chief Executive Officer
Bahrain Bourse
P.O. Box 3203
Manama – Kingdom of Bahrain

Dear Sheikh Khalifa

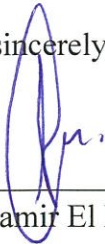
Subject: Disclosure of Material Information: Consideration of voluntary offer for shares in Bahrain Islamic Bank B.S.C.

This announcement is made by National Bank of Bahrain B.S.C. (“NBB”) pursuant to the requirements of the Takeovers, Mergers & Acquisitions Module under Volume 6 of the Central Bank of Bahrain’s Rulebook. Reference is made to our previous disclosure dated 22 July 2019 in relation to the resumption of discussions with Bahrain Islamic Bank B.S.C. (“BisB”) regarding NBB’s consideration to make a voluntary takeover offer for the issued shares of BisB.

Please be informed that, as of the date of this announcement, NBB is still conducting discussions with Bahrain Islamic Bank B.S.C. (“BisB”) in relation to potentially making a voluntary takeover offer for the issued shares of BisB, subject to receipt of all necessary regulatory, board and shareholder approvals. NBB continues to undertake the confirmatory financial and legal due diligence process aimed at confirming the financial and legal due diligence exercises performed last year.

NBB would like to note that the abovementioned discussions may or may not lead to the making of a voluntary takeover offer for the issued shares of BisB. NBB will provide additional disclosures on this matter, as required, on an ongoing basis to ensure compliance with governing laws and regulations.

Yours sincerely



Gaby Samir El Hakim
Chief Legal Officer and Corporate Secretary
National Bank of Bahrain